

Lumesis 2018 Municipal Issuers and Disclosure Management Survey Results



Question	Yes	No	No Response	File Both Ourselves	File Audit & FinOp Ourselves	File Just ME Ourselves	Use 3rd Party	Other
Do you currently have a procedure in place to manage the continuing disclosure process?	87%	10.5%	2.4%					
Do you do your own disclosure filings?	62.5%	35%	2.4%					
Are these disclosure obligations tracked internally?	68.2%	29.3%	2.4%					
If not, do you rely on a third party to track your disclosure obligations?	30.7%	32.6%	36.5%					
Do you have an alert system to advise of coming filing obligations?	65.3%	31.2%	3.3%					
Does your organization file the required Audit and Financial and Operating Data Filings and Material Events Filings on it's own?			3.3%	48.5%	12.9%	0	30.2%	4.8%

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Is it your understanding that a third party is responsible for any liability resulting from missed or late filings?	9.6%	25.9%	64.4%					
Do you conduct a periodic review to make sure your policies and procedures are up to date?	69.7%	12%	18.2%					

How confident are you that your organization is fully compliant?

1-Very Confident: 71% 2-Somewhat Confident: 27% 3- Not Confident: 1%

Average 1.3